

Intrinsyc Software Inc. 700 West Pender St 10th floor Vancouver BC Canada V6C 1G8 604 801 6461 Telephone 604 801 6417 Facsimile www.intrinsyc.com

# Intrinsyc Announces Strategic Development Alliance with Tier One Consumer Electronics Manufacturer in Japan

Intrinsyc Partners with OEM to Extend Soleus™ to Enable Next-Generation Content for Connected Consumer Products

Vancouver, BC – December 10, 2007 – Intrinsyc Software International Inc. (TSX: ICS), a global wireless software solutions provider, today announced that it has signed a memorandum of understanding (MOU) with a leading Japan-based Original Equipment Manufacturer (OEM) of consumer electronics products. Under the terms of the MOU, Intrinsyc will extend its Soleus<sup>™</sup> software platform utilizing technology of the OEM and Intrinsyc. This will enable rich content and user experiences for a new generation of connected consumer electronic and wireless devices. Joint development by Intrinsyc and the OEM will commence immediately, and it is anticipated that definitive agreements will be executed by April 2008.

"A growing number of industry leaders are seeing the benefits in the user interface (UI) flexibility provided by the Windows® Embedded CE based Soleus platform for connected and wireless devices," said Randy Kath, Chief Technology Officer, Intrinsyc Software. "This world-class technology manufacturer chose to work with Intrinsyc because of Soleus' design-time tools' functionality, flexibility and ease-of-integration."

The extended platform to be developed by Intrinsyc will allow application developers to use open standards-based programming languages, such as the W3C Scalable Vector Graphics (SVG) and SVG-Tiny (SVG-T), for the development of rich content and applications compatible with a wide variety of connected consumer devices. SVG's powerful features enable scalable, graphically rich animated applications and interactive mobile content such as device GUIs, 2D games, and panable/zoomable document viewing.

"Today's announcement validates both Intrinsyc's technology and the increasing value of the software-enabled user interface in wired and wireless digital devices," said Glenda Dorchak, Chairman and Chief Executive Officer, Intrinsyc Software. "This alliance will enable us to maintain our leadership with our next generation user interface technology, while we continue to support our current and future customers as they build innovative consumer devices with today's Soleus solution."



Intrinsyc Software Inc. 700 West Pender St 10th floor Vancouver BC Canada V6C 1G8 604 801 6461 Telephone 604 801 6417 Facsimile www.intrinsyc.com

### About Intrinsyc Software International, Inc.

Intrinsyc provides wireless software solutions that enable next-generation handheld products, including mobile handsets, smart phones and converged devices. The company's software products, engineering services, and years of expertise help device makers, service providers, and silicon providers deliver compelling wireless products with faster time-to-market and improved development cost. Intrinsyc is the licensor of the Soleus<sup>™</sup> platform based on Windows® Embedded CE for consumer handset development. Intrinsyc is a Microsoft® Windows Embedded Gold Partner, the 2007 Windows Embedded Excellence Award winner for Systems Integrator, and a Symbian Platinum Partner. Intrinsyc is publicly traded on the Toronto Stock Exchange (symbol: ICS) and headquartered in Vancouver, Canada with regional offices in the United States, United Kingdom, Taiwan and Barbados. <u>www.intrinsyc.com</u>

Intrinsyc and Intrinsyc logo are registered trademarks, and Soleus and Soleus logo are trademarks in Canada, the European Community and the U.S.A. of Intrinsyc Software International, Inc. All other marks are the trademarks of the respective owners and are hereby acknowledged.

#### Forward Looking Statements

This press release contains statements, which to the extent that they are not recitations of historical fact may constitute forward-looking information. Such forward-looking statements may include financial and other projections as well as statements regarding the Company's future plans, objectives, performance, revenues, growth, profits, operating expenses or the Company's underlying assumptions. The words "may", "would", "could", "will", "likely", "expect", "anticipate", "intend", "plan", "forecast", "project", "estimate" and "believe" or other similar words and phrases are intended to identify forward-looking statements. Estimates made regarding future results assume the Company will continue to generate business for its engineering services at historical rates. If demand for the Company's services declines, or demand for engineering services declines generally, revenue will be further affected. Additionally, any statements made pertaining to growth potential within a specific geographical regional are made based upon current knowledge and understanding of the market environments and are subject to the risks and uncertainties applicable to each market region and the probability of adopting Intrinsyc's technology and/or utilizing the Company's engineering services. Persons reading this press release are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause actual results to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include the risk factors set out in the Company's Annual Information Form.

The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.



Intrinsyc Software Inc. 700 West Pender St 10th floor Vancouver BC Canada V6C 1G8 604 801 6461 *Telephone* 604 801 6417 *Facsimile* www.intrinsyc.com

## For More Information, please contact:

Brad Zaytsoff Intrinsyc Software International, Inc. Email: <u>bzaytsoff@intrinsyc.com</u> Phone: (604) 648-4038

#### **Investor Relations:**

Murray Duncan Intrinsyc Software International, Inc. Email: <u>mduncan@intrinsyc.com</u> Phone: (604) 646-7971 Beverly Twing Shelton Group Email: <u>btwing@sheltongroup.com</u> Phone: (972) 239-5119 ext.126

News